



Press release

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UHY Gubba & Asociados

UHY INTERNATIONAL'S "GLOBAL TRANSFER PRICING GUIDE 2011" NOW AVAILABLE

Global accountancy network UHY announces the release of the UHY ["Global Transfer Pricing Guide 2011"](#) to assist tax and finance professionals responsible for cross-border tax planning and compliance at multinational companies.

The 128 page guide features a country-by-country summary of major transfer pricing requirements, including pricing methods, documentation and penalties for 77 countries. Transfer pricing relates to the manner in which related parties transact business, including transfers of goods and services, development and use of intangible and tangible property, financing, etc. Transfer pricing has taken on greater significance, not just in terms of complying with the rules in each country, but also as a planning tool in minimizing a multinational group's global tax burden.

"Since the first edition of the Global Transfer Pricing Guide in 2006, we have seen tremendous enthusiasm for this useful summary, especially in terms of how the rules differ from country to country," said Joseph Fay Viota, Chair of the Tax Special Interest Group at the time the guide was conceived and whose firm, UHY Fay & Co. has published a comprehensive manual on transfer pricing in Spain. "Having a guide that our member firms and clients can consult is a big help in demystifying transfer pricing and understanding what is involved in compliance," offered Johannes Bitzer of Dr. Langenmayr GmbH in Munich, Germany.

"In meeting with multinational firms, one of the first topics to come up is transfer pricing and how UHY can assist with comprehensive advice across borders," said Klaus Oehring, National Director of Transfer Pricing for UHY Advisors TX, LLC in Houston. This guide provides an overview of the governing statutes, how key concepts such as 'arm's length pricing' are applied and the documentation required to be prepared and submitted to the tax authorities. "Transfer pricing has proved a very important area of planning as well as compliance for companies investing in Brazil, where the rules are notable for their differences from those developed by the OECD, and which are highlighted in the guide," commented Diego Moreira of UHY Moreira in Brazil.

"This updated guide reflects the commitment of UHY International member firms to outstanding cross-border tax advice and offers the possibility to connect with experts in the subject matter in each country, who are identified in the guide," concluded John Wolfgang, Chair of UHY International.

To learn more about, UHY Gubba & Asociados transfer pricing capabilities, please contact Mr Hugo Gubba, Managing Director – Partner, at admhugo@hugogubba.com.uy

About UHY, the network

UHY is proud to celebrate its 25th Anniversary in 2011. Established in 1986 and based in London, UK, UHY is a network of independent accounting and consulting firms with offices in nearly 240 major business centres in 78 countries. Over 6,300 staff generated an aggregate income of US\$583 million in 2010, ranking UHY the 23rd largest international accounting and consultancy network. Each member of UHY is a legally separate and independent firm. For further information on UHY please go to www.uhy.com. UHY is a full member of the Forum of Firms, an association of international networks of accounting firms. For additional information on the Forum of Firms, visit www.forumoffirms.org

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